

IT'S YOUR BUSINESS CHEAT SHEET #2

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In this Cheat Sheet you have the opportunity to make decisions about what Type of business you want.

Circle the type of business you want to have.

<u>TYPE</u>	<u>Wall of Protection</u>	<u>Red Tape</u>	<u>Filing/Reporting Requirements</u>	<u>Officers</u>	<u>Cost</u>
Corporate	yes	yes	heaviest	more	May be expensive
LLC	yes	less	less	1 or more	modest
Partnership	no	less	some	2 or more	modest
Sole Proprietor	no	little	little	1	very modest
DBA	no	little	little	n/a	very modest

We at TR Writing Services recommend Sole Proprietor and DBA as this combination gives you flexibility, legitimacy and recognition by government. A DBA name opens the world of business to you without the excessive costs that other types may incur.